

Anabaptist Mennonite Biblical Seminary

# need-based financial aid checklist, information, instructions

#### **OFFICE OF FINANCIAL AID**

3003 Benham Avenue, Elkhart, IN 46517 ph: 800.964.2627 or 574.296.6266 fx: 574.295.0092 admissions@ambs.edu • ambs.edu Anabaptist Mennonite Biblical Seminary serves the church as a learning community with an Anabaptist vision, educating followers of Jesus Christ to be leaders for God's reconciling mission in the world.

# • eligibility

All **admitted** students are eligible to apply for AMBS need-based financial aid. Aid is distributed according to demonstrated financial need, with higher amounts of aid given to students with greater need.

Full-time students (taking nine or more credit hours per semester) and MDiv Connect students who are "at pace" (taking at least 12 credit hours per academic year) will receive the full amount of AMBS need-based financial aid for which they are eligible. Students not meeting these requirements will receive half the amount of AMBS need-based financial aid for which they are eligible.

Full-time and "at pace" students who are part of a congregation affiliated with Mennonite World Conference (or a related Anabaptist group) and international students are eligible for AMBS need-based financial aid of up to 50 percent of tuition. Other full-time students can qualify for need-based financial aid of up to 30 percent of tuition.

Recipients of scholarships of 51 percent or more of tuition are not eligible to receive need-based financial aid. See: www.ambs.edu/admissions/scholarships

# before submitting your financial aid application

- □ Submit your application for admission with all supporting documents.
- U.S. students: Prepare your tax forms to assist you in completing the FAFSA.

#### • to apply for financial aid

- New students: Applicants are encouraged to apply for financial aid as early as possible, since financial aid funds are limited and subject to availability. Applicants will not be eligible to receive a financial aid package until after they have been admitted. (See also information about scholarships at www.ambs.edu/admissions/scholarships.)
- U.S. students: Complete the FAFSA (Free Application for Federal Student Aid) online by April 1.

FAFSA web site:	www.fafsa.ed.gov
Federal School Code:	001823
School name:	Anabaptist Mennonite Biblical Seminary
School address:	3003 Benham Avenue, Elkhart, IN 46517

- □ Go to <u>www.ambs.edu/admissions/apply-financial-aid</u> and complete the online **Financial Aid Application**. **Incomplete applications will not be processed**.
- Submit completed Church Partnership Form(s) if you will receive financial assistance from a congregation and/or conference. Be sure you have obtained the appropriate church official's signature and included the amount on the Financial Aid Application.

# u.s. federal student loans

AMBS encourages students to explore all other sources of funding before applying for a Federal Direct Unsubsidized Loan. Sources include AMBS need-based financial aid, scholarships, earnings, savings, gifts and loans from church and family. If need remains, a Federal Direct Unsubsidized Loan may help to close the gap. However, we encourage students to borrow as little as possible so as to reduce debt load following graduation. Instructions for applying electronically for a Federal Direct Unsubsidized Loan will be sent to you with your award letter.

#### canada student loans

Canada Student Loans, funded by the government of Canada and administered with participating provinces, are available to Canadian citizens enrolled in full-time study. Repayment is deferred while full-time status is maintained. Canadian students may contact their local banks for information. AMBS is registered with the provincial administrative offices for enrollment of students with Canada Student Loans.

#### student responsibilities

- □ Existing students must apply for aid each year by the financial aid application deadline (April 15).
- Students must maintain a satisfactory academic standing: minimum GPA of 2.5 for general financial aid and 3.0 for merit-based scholarships.
- When asked to do so, students are expected to write notes or letters of appreciation to the donors who help to make financial aid possible. AMBS financial aid comes from a variety of sources, including gifts from churches and individual donors. Acknowledging their generosity helps ensure good relations with our supporters and builds good will toward the seminary.

#### • questions?

Please direct questions to:

AMBS Financial Aid 3003 Benham Avenue Elkhart, IN 46517 Phone: 574.296.6266 or 800.964.2627 ext. 266 Email: financialaid@ambs.edu